

Polaris Software launches Intellect GUB CBX at Sibos

...three of the world's largest global transaction banks showcase solutions powered by Intellect CBX

Hong Kong / Chennai, September 16, 2009: Polaris Software Lab Limited (POLS.BO), a leading Financial Technology Company today launched Intellect GUB 10.0, the most comprehensive corporate banking solution at Sibos 2009. Intellect GUB 10.0 offers functionality and technology architecture to create Customer Business eXchange (CBX) that can significantly enhance banking experience of corporate customers.

Intellect Global Universal Banking (GUB) 10.0 is a unique banking platform that offers most comprehensive products across the wholesale banking spectrum from trade finance, cash management, treasury, commercial lending, commercial cards, securities services and payments with built-in shared business services such as collateral management, limit monitoring, payment governance, analytics layer and a powerful unified portal. The solution harnesses the power of SOA to modernize bank's technology platform and enables bank to rapidly launch new products for its emerging lines of business.

Customer Business eXchange enables transaction services and information exchange for all or a 'mix and match' combination of Intellect GUB 10.0 functionality that is uniquely required by corporate banks. Banks can utilize CBX for corporate customers and provide them with a single entry into the complete suite or mix of corporate products and services such as Liquidity management, Treasury, Trade, Custody and Payments.

Intellect GUB 10.0 and CBX are being showcased to the leading corporate bankers from around the world participating in Sibos 2009, the world's premier financial services event being hosted in Hong Kong.

Launching Intellect GUB 10.0, **Mr. Arun Jain, Chairman & CEO, Polaris Software Lab Ltd.**, said, "Corporate Banking community is looking at innovative and collaborative ways to create new growth models. The comprehensive and agile technology architecture of Intellect GUB 10.0 enables banks to create CBX that offers the ability to transact across departmental solutions thereby improving sales & operational productivity and customer retention. With its unique proposition of constructing tailor made solutions, I am delighted to find CBX getting phenomenal acceptance at Sibos."

Commenting on the launch, **Mr. Kartik Kaushik, President - Global Sales and Account Management**, said, "Intellect GUB offers unmatched interoperability and the ease of bringing together comprehensive and functionally rich components in the form of CBX. We have been able to deliver customized and innovative corporate banking solutions with fastest time to market using our approach of CBX. At Sibos, three of the world's largest global transaction banks are showcasing solutions powered by Intellect CBX."

About Polaris Software Lab

Polaris Software Lab (POL.S.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 9,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite, Intellect Global Universal Banking (GUB) 10.0. Intellect™ is the first pure play SOA based application suite for Retail, Corporate and Investment banking.

Polaris is headquartered in Chennai and has offices in all global financial hubs including Tokyo, Sydney, Hong Kong, Singapore, India, Dubai, Bahrain, Riyadh, London, Belfast, Zurich, Frankfurt, Toronto, New York, Chicago, Fremont, Pittsburgh and Chile. For more information, please visit <http://www.polaris.co.in/>

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