

For Immediate Release

INTELLECT SEEC TEAMS WITH IBM TO DELIVER INNOVATIVE SOLUTIONS FOR THE INSURANCE INDUSTRY

Announcing Intellect SEEC's validation on the IBM Insurance Process Acceleration (IPA) Framework

PITTSBURGH, PA /SINGAPORE , May 6, 2009: Intellect SEEC, a worldwide SOA based Insurance solution provider and a wholly owned subsidiary of Polaris Software Lab Ltd, has successfully completed validation of its Business Component Software for the IBM Insurance Process (IPA) Framework. The IPA Framework provides a robust platform and architecture for transformation, interoperability, and integration in the insurance industry. The IPA framework includes best practices that help identify and document proven architectural patterns and design guidelines gleaned from successful projects within the insurance industry.

Leveraging the IBM Smart SOA foundation, the framework allows you to integrate applications such as those comprised of Intellect SEEC components with modular services that can be reused and combined based on business needs.

The IBM IPA Framework initiative brings together platform-independent software vendors that deliver proven solutions designed and built for insurance. Through this initiative, IBM works with select IBM Business Partners to validate solutions that meet a rigorous assessment of next-generation, open-standards-based store environments.

Overview of Intellect SEEC Solution Capabilities

Intellect SEEC helps its customers implement highly configurable solutions that meet the needs of internal and external users involved in Policy management, Claims Handling, Billing, New Business, Producer Management and other functional areas. Intellect SEEC solutions are assembled from its catalog of Business Component Software (BCS). BCS Components are configurable, pre-built SOA building blocks that can be rapidly assembled into solutions for the insurance industry. Intellect SEEC also markets SOA applications for a number of functional areas in the insurance industry. SEEC solutions use Smart Legacy Modernization (SLMTM) methodology for non-disruptive legacy modernization.

IBM and Intellect SEEC Relationship

IBM and SEEC are working together to help carriers accelerate their initiatives in a demanding market and to deliver critical solutions – rapidly and cost effectively leveraging the full power of SOA.

Intellect SEEC components for insurance take full advantage of the IBM Smart SOA Foundation elements, including IBM WebSphere Application Server, IBM WebSphere Process Server, IBM WebSphere Business Services Fabric, IBM WebSphere Portal Server, IBM WebSphere MQ and IBM DB2.

“Intellect SEEC components and solutions for insurance have been tested against the rigorous criteria of the IBM Insurance Process Acceleration framework validation program,” said **Bruce Wallman, PhD, SWG Insurance Solutions Executive Architect**. “Deploying business services using the Intellect SEEC components will help our clients start on the right path when deploying SOA.”

Speaking on the occasion, **S R Ramaswami, CEO, Intellect SEEC**, said, “IBM and Intellect SEEC, provide a formidable combination to enhance the innovative capabilities of Business Applications for the Insurance industry players, in the years to come.”

“Intellect SEEC’s focus is to bring the value of SOA directly to insurance carriers through our Advantage Library of over 300 insurance-specific software components,” explains **Ravi Koka, Chief Operating Officer, Intellect SEEC**. “No longer do carriers have to choose between costly and lengthy rip-and-replace initiatives or custom development efforts. Instead, carriers have a new alternative where they can select the functionality they need in the form of components and assemble rich and flexible solutions leveraging existing assets to meet the needs of their business in a fraction of the time and costs of traditional approaches.”

A Closer Look at Intellect SEEC and IBM Solutions

Intellect SEEC and IBM deliver SOA based solutions that deploy rapidly, are cost-effective and create flexibility for the future—no more brittle solutions that are costly to deploy, maintain and change.

- Deploy what you want—when you want
- Leverage open standards
- Exploit your existing environment.
- Change when you need to change—without penalty
- Incorporate the flexibility and scalability of IBM

About Intellect SEEC

Intellect SEEC helps the world's leading insurance and financial services firms to deliver a seamless customer experience across all products, channels and lines of business. Within the Intellect SEEC Advantage Library™, we have designed, built and tested hundreds of non-proprietary, SOA software components that can be quickly assembled to deliver business solutions that streamline service, accelerate sales, and improve productivity across the enterprise. Unlike traditional applications, Intellect SEEC solutions leverage data and systems already in place, liberating the business from struggling with silo'ed applications and avoiding the risk of rebuilding or replacing proven assets. And because Intellect SEEC components are designed for SOA, they can be reused across channels and product lines, increasing agility and lowering IT costs. SEEC solutions use Smart Legacy Modernization (SLM™) methodology for non-disruptive legacy modernization. With Intellect SEEC, IT organizations gain a significant competitive advantage – faster, more flexible solutions at lower cost than building from scratch.

Industry leaders such as New York Life, ICICI Prudential, Mutual of Omaha, and Bankers' Life & Casualty, rely on SEEC to increase productivity, drive innovation and growth, and enhance customer experience. Intellect SEEC is headquartered in Pittsburgh, Pennsylvania, and has offices in Hyderabad, India. Visit us at www.seec.com.

About Polaris Software Lab

Polaris Software Lab (POL.S.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 9,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite namely Intellect™. Intellect is the first pure play SOA based application suite for Insurance and Retail sectors.

Polaris is headquartered in Chennai and has offices in all global financial hubs including Tokyo, Sydney, Hong Kong, Singapore, India, Dubai, Bahrain, Riyadh, London, Belfast, Zurich, Frankfurt, Toronto, New York, Chicago, Fremont, Pittsburgh and Chile. For more information, please visit <http://www.polaris.co.in/>.

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